

**CASTLE POINTE PROPERTY OWNERS ASSOCIATION, INC.**  
**2023 ADOPTED BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED AND BUDGET AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<b>2021</b>	<b>2022</b>	<b>2023</b>
	<b>Actuals</b>	<b>Estimated</b>	<b>Adopted</b>
<b>REVENUES</b>			
Assessments	\$ 88,200	\$ 88,200	\$ 88,200
Late fees	100		-
Reimbursed expenses		-	-
Miscellaneous	1,632	-	-
<b>Total revenues</b>	<b>89,932</b>	<b>88,200</b>	<b>88,200</b>
<b>Expenditures</b>			
<u>Administration</u>			
Insurance	1,520		1,800
Management and accounting fees	12,600		12,600
Tax return preparation	283		350
Postage, printing and copies	189		500
Community activities	1,151		1,500
Website		-	350
Miscellaneous	1,361		
<b>Total administrative expenses</b>	<b>17,104</b>	<b>-</b>	<b>17,100</b>
<u>Grounds</u>			
Landscape contract	34,776	35,820	38,327
Entrance area		300	-
Mailbox/ Community Bulletin board			6,000
Sprinkler repairs	7,673	10,500	10,500
Snow removal	13,365	15,000	15,000
<b>Total grounds expenses</b>	<b>55,814</b>	<b>61,620</b>	<b>69,827</b>
<u>Utilities</u>			
Gas and electricity	518	500	650
Water and sewer	709	(5)	600
<b>Total utilities expenses</b>	<b>1,227</b>	<b>495</b>	<b>1,250</b>
<b>Total expenditures</b>	<b>74,145</b>	<b>62,115</b>	<b>88,177</b>
<b>NET INCOME (LOSS)</b>	<b>15,787</b>	<b>26,085</b>	<b>23</b>
<b>BEGINNING ASSOCIATION EQUITY</b>	<b>22,589</b>	<b>38,376</b>	<b>64,461</b>
<b>ENDING ASSOCIATION EQUITY</b>	<b>\$ 38,376</b>	<b>\$ 64,461</b>	<b>\$ 64,484</b>