

## 2016 Budget

January through December 2016

|  | <b>TOTAL</b>         |
|--|----------------------|
|  | <b>Jan - Dec 16</b>  |
| <b>Ordinary Income/Expense</b>                   |                      |
| <b>Income</b>                                    |                      |
| 4105 · Regular Assessment Revenue                | 57,960.00            |
| <b>Total Income</b>                              | <u>57,960.00</u>     |
| <br><b>Gross Profit</b>                          | <br>57,960.00        |
| <br><b>Expense</b>                               |                      |
| <b>5100 · Administrative Expenses</b>            |                      |
| 5105 · Management Fees                           | 12,600.00            |
| 5115 · Tax Prep/Audit Expense                    | 270.00               |
| 5120 · Postage, Copies, Etc. Expenses            | 360.00               |
| 5130 · Community Activity                        | 1,000.00             |
| 5190 · Miscellaneous Administrative              | 600.00               |
| <b>Total 5100 · Administrative Expenses</b>      | <u>14,830.00</u>     |
| <br><b>5200 · Common Area Maint. Expenses</b>    |                      |
| 5210 · Landscape Contract                        | 25,600.00            |
| 5215 · Irrigation Maintenance                    | 5,000.00             |
| 5220 · Grounds Other/Prune/Spray                 | 2,400.00             |
| 5225 · Grounds Repair                            | 250.00               |
| 5230 · Snow Removal                              | 10,000.00            |
| <b>Total 5200 · Common Area Maint. Expenses</b>  | <u>43,250.00</u>     |
| <br><b>5300 · Utility Expenses</b>               |                      |
| 5305 · Electric                                  | 570.00               |
| 5310 · Water & Sewer                             | 734.00               |
| <b>Total 5300 · Utility Expenses</b>             | <u>1,304.00</u>      |
| <br><b>5400 · Tax &amp; Insurance Expenses</b>   |                      |
| 5410 · Insurance Expense                         | 979.00               |
| 5415 · D & O Insurance                           | 1,050.00             |
| 5420 · Umbrella Policy                           | 1,700.00             |
| <b>Total 5400 · Tax &amp; Insurance Expenses</b> | <u>3,729.00</u>      |
| <br><b>Total Expense</b>                         | <br><u>63,113.00</u> |
| <br><b>Net Ordinary Income</b>                   | <br>-5,153.00        |
| <br><b>Other Income/Expense</b>                  |                      |
| <b>Other Income</b>                              |                      |

**2016 Budget**

January through December 2016

**TOTAL**

**Jan - Dec 16**

6100 - Reserve Revenues

6150 - Reserve Revenue - Interest

Total 6100 - Reserve Revenues

24.00

24.00

Total Other Income

24.00

Net Other Income

24.00

Net Income

**-5,129.00**