

**CASTLE POINTE PROPERTY OWNERS ASSOCIATION, INC.**  
**2022 PROPOSED BUDGET**  
**WITH 2020 ACTUAL AND 2021 ESTIMATED AND BUDGET AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Budget</u>	<u>Actual</u> <u>YTD 08/31/2021</u>	<u>2021</u> <u>Estimated</u>	<u>2022</u> <u>Proposed</u>
<b>REVENUES</b>					
Assessments	\$ 75,600	\$ 75,600	\$ 58,800	\$ 88,200	\$ 88,200
Late fees	50	-	25	25	-
Reimbursed expenses	3,348	-	-	-	-
Miscellaneous	300	300	-	-	300
<b>Total revenues</b>	<u>79,298</u>	<u>75,900</u>	<u>58,825</u>	<u>88,225</u>	<u>88,500</u>
<b>Expenditures</b>					
<u>Administration</u>					
Insurance	3,727	4,300	1,520	3,040	1,600
Management and accounting fees	12,600	12,600	9,450	12,600	12,600
Tax return preparation	282	300	283	283	300
Postage, printing and copies	84	300	36	100	100
Community activities	109	1,000	433	1,000	1,200
Website	-	-	-	-	360
Total administrative expenses	<u>16,802</u>	<u>18,500</u>	<u>11,722</u>	<u>17,023</u>	<u>16,160</u>
<u>Grounds</u>					
Landscape contract	34,343	35,714	18,142	35,700	35,820
Entrance area	490	300	-	300	300
Sprinkler repairs	11,857	12,000	7,170	10,000	10,500
Grounds other/prune/spray	1,500	-	-	1,500	-
Snow removal	7,378	15,000	11,815	15,000	15,000
Total grounds expenses	<u>55,568</u>	<u>63,014</u>	<u>37,127</u>	<u>62,500</u>	<u>61,620</u>
<u>Utilities</u>					
Gas and electricity	471	650	272	500	650
Water and sewer	772	850	778	1,162	1,200
Total utilities expenses	<u>1,243</u>	<u>1,500</u>	<u>1,050</u>	<u>1,662</u>	<u>1,850</u>
<b>Total expenditures</b>	<u>73,613</u>	<u>83,014</u>	<u>49,899</u>	<u>81,185</u>	<u>79,630</u>
<b>NET INCOME (LOSS)</b>	5,685	(7,114)	8,926	7,040	8,870
<b>BEGINNING ASSOCIATION EQUITY</b>	<u>16,904</u>	<u>19,502</u>	<u>22,589</u>	<u>22,589</u>	<u>29,629</u>
<b>ENDING ASSOCIATION EQUITY</b>	<u>\$ 22,589</u>	<u>\$ 12,388</u>	<u>\$ 31,515</u>	<u>\$ 29,629</u>	<u>\$ 38,499</u>