

CASTLE POINTE PROPERTY OWNERS ASSOCIATION, INC.
2021 PROPOSED BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Proposed</u>
REVENUES				
Assessments	\$ 75,600	\$ 75,600	\$ 75,600	\$ 88,200
Late fees	50	250	100	-
Reimbursed Expenses	761	-	2,500	-
Interest	-	10	-	-
Miscellaneous	120	250	300	300
Total revenues	<u>76,531</u>	<u>76,110</u>	<u>78,500</u>	<u>88,500</u>
Expenditures				
<u>Administration</u>				
Insurance	3,668	4,500	3,709	4,300
Management and accounting fees	12,600	13,000	12,600	12,600
Tax return preparation	282	260	283	300
Postage, printing and copies	518	200	200	300
Community activities	1,284	1,000	-	1,000
Bank charges	175	500	-	-
Miscellaneous	100	-	-	-
Total administrative expenses	<u>18,627</u>	<u>19,460</u>	<u>16,792</u>	<u>18,500</u>
<u>Grounds</u>				
Landscape contract	35,973	34,340	34,340	35,370
Entrance area	46	150	234	300
Sprinkler repairs	8,725	10,500	15,000	12,000
Grounds other/prune/spray	-	-	1,500	-
Snow removal	20,543	15,000	15,000	15,000
Total grounds expenses	<u>65,287</u>	<u>59,990</u>	<u>66,074</u>	<u>62,670</u>
<u>Utilities</u>				
Gas and electricity	545	650	650	650
Water and sewer	700	850	850	850
Total utilities expenses	<u>1,245</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Total expenditures	<u>85,159</u>	<u>80,950</u>	<u>84,366</u>	<u>82,670</u>
NET CHANGE IN FUND BALANCE	(8,628)	(4,840)	(5,866)	5,830
BEGINNING FUND BALANCE	<u>25,533</u>	<u>12,065</u>	<u>16,905</u>	<u>11,039</u>
ENDING FUND BALANCE	<u>\$ 16,905</u>	<u>\$ 7,225</u>	<u>\$ 11,039</u>	<u>\$ 16,869</u>