

**CASTLE POINTE PROPERTY OWNERS ASSOCIATION  
2020 ADOPTED BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2018 Actual</b>	<b>2019 Estimated</b>	<b>2020 Adopted</b>
<b>REVENUES</b>			
Assessments	\$ 65,520	\$ 75,600	\$ 75,600
Late fees	1,181	50	250
Reimbursement maintenance expenses	-	761	-
Interest	483	-	10
Miscellaneous	372	120	250
<b>Total revenues</b>	<b>67,556</b>	<b>76,531</b>	<b>76,110</b>
<b>Expenditures</b>			
<u>Administration</u>			
Insurance	2,694	3,668	4,500
Management and accounting fees	12,600	12,600	13,000
Legal	-	-	-
Tax return preparation	257	282	260
Postage, printing and copies	115	281	200
Community activities	661	1,400	1,000
Bank charges	455	233	500
Miscellaneous	6	100	-
Total administrative expenses	<b>16,788</b>	<b>18,565</b>	<b>19,460</b>
<u>Grounds</u>			
Landscape contract	29,904	35,973	34,340
Entrance area	239	50	150
Sprinkler repairs	16,819	7,350	10,500
Grounds other/prune/spray	910	-	-
Grounds repair	-	-	-
Snow removal	3,550	19,257	15,000
Total grounds expenses	<b>51,422</b>	<b>62,630</b>	<b>59,990</b>
<u>Utilities</u>			
Gas and electricity	435	589	650
Water and sewer	846	777	850
Total utilities expenses	<b>1,281</b>	<b>1,367</b>	<b>1,500</b>
<b>Total expenditures</b>	<b>69,491</b>	<b>82,562</b>	<b>80,950</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,935)</b>	<b>(6,031)</b>	<b>(4,840)</b>
<b>BEGINNING FUND BALANCE</b>	<b>27,468</b>	<b>25,533</b>	<b>19,502</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 25,533</b>	<b>\$ 19,502</b>	<b>\$ 14,662</b>